

# ESTIMATED CLOSING COSTS



## Type of Closing Cost

## Estimated Cost

Origination Fee.....	Maximum 1% of Loan
Discount Points .....	A Percentage of Loan Amount
Appraisal Fee .....	\$625 - \$825
Credit Report .....	\$40 - \$75
Title Insurance.....	Approximately 1% of Loan Amount
Intangible Tax .....	.20 Per \$100 of Loan Amount
Documentary Stamps (Mortgage) .....	.35 Per \$100 of Sales Price
Doc Stamps on Deed.....	.70 Per \$100 of Sales Price
Recording Fees.....	Approximately \$250
Flood Certification.....	Approximately \$29
Survey .....	Approximately \$500 to \$1000
Termite Inspection.....	Approximately \$150 - \$250
Tax Service Fee.....	Approximately \$100
Underwriting Fee.....	Approximately \$300
Prepaid Item: Hazard Insurance .....	1 Year + 3 months
Prepaid Item: Property Taxes.....	2 Months to 4 Months
Prepaid Item: Prepaid Interest.....	30 Days
VA Funding Fee.....	0-3.6% of Loan Amount
FHA Mortgage Insurance Premium (MIP) .....	1.75% of Loan (Monthly Renewal Approx. .80% of Loan
CONV Private Mortgage Insurance (PMI).....	Monthly Renewal Fee: Loan Amount X Rate

.78	.52	.32
95%	90%	85%

## VA Funding Fee Criteria

(Please note: The veteran is not allowed to pay Doc Stamps on the Deed, Lenders Charges and Termite.)

TRANSACTION:	BORROWER IS:	ENTITLEMENT:	MANDATORY:	DOWN PAYMENT		
				0-4.99%	5-9.99%	>10%
Purchase	Veteran	1st Time Use		*2.30%	1.65%	1.40%
	Veteran	Subsequent Use		a.60%	1.65%	1.40%
	Reservist/NG	1st Time Use		2.30%	1.65%	1.40%
	Reservist/NG	Subsequent Use		3.60%	1.65%	1.40%
Cast-out Refinance (Regardless of LTV)	Veteran	1st Time Use	*2.30%			
	Veteran	Subsequent Use	3.60%			
	Reservist/NG	1st Time Use	2.30%			
	Reservist/NG	Subsequent Use	3.60%			
Assumption	Vet/Reserve/NG	Any Use	.50%			

